

## **Recommendations to ABP regarding investments in activities leading to deforestation<sup>1</sup>**

1. Change investment policy for investments in agricultural, mining or infrastructure with a high deforestation risk, so that such investments are made only if essential according to SDGs and when a verifiable, public, reforestation/afforestation plan exists (by 31 December 2022).
2. Formulate SMART targets in *ABP's Sustainable & Responsible Investment Policy* for Zero Deforestation (ZD) caused directly and indirectly (in value chains) of investments (by 31 December 2021).
3. Engage directly with JBS, Marfrig and Minerva to implement ZD practices that apply to both the direct and indirect suppliers of these companies, and to define timelines and clear non-compliance protocols.
4. Anticipate due diligence policy on deforestation at EU level, with prior implementation.
5. Review current compliance with international due diligence and international human rights standards, including the identification, prevention and mitigation of adverse human rights and environmental impacts, to avoid land grabbing and deforestation.
6. Taking account of effective ZD approaches, develop a new position in the Investment Policy on direct & indirect deforestation, biodiversity and ecosystem services via investments in companies and their value chains (prevention and remedial actions) with clear standards, monitoring and compliance actions explained in a factsheet/position paper (by 31 December 2021).
7. Collaborate with governments to favour preferential market access for ZD compliance, with clear standards.
8. Show leadership and engage more with commodity markets, stakeholders and other shareholders, and be an active player in collaborative investors networks to change corporate behaviour of investments.
9. If current shareholdings do not comply, divest from agricultural, mining or infrastructure construction projects with a proven or expected contribution to deforestation assessed as high-risk, and publish the underlying rationale for such decisions (by 31 December 2022).

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<sup>1</sup> Provided to ABP on September 8<sup>th</sup> 2021 by Verina Ingram, Jelle Behagel, Marielos Peña Claros, Marieke Meesters, Bas Verschuuren and Margriet Goris, on behalf of 545+ Wageningen UR signatories.